

BUNCOMBE COUNTY, NORTH CAROLINA

Other Post Employment Benefits - Healthcare

Schedule of Funding Progress and Employer Contributions

Funding Progress:

Actuarial Valuation Date	Actuarial Value of Assets (a)	Accrued Liability (AAL) Entry Age Normal (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a % of Covered Payroll ((b-a)/c)
7/1/2005	\$ -	\$ 19,746,218	\$ 19,746,218	0.00%	\$ 49,652,516	39.8%
7/1/2006	-	20,098,900	20,098,900	0.00%	55,042,913	36.5%
7/1/2007	-	39,652,247	39,652,247	0.00%	58,914,230	67.3%
12/31/2008	2,095,376	63,465,014	61,369,638	3.30%	63,089,492	97.3%

Employer Contributions:

Year ending June 30,	Annual Required Contribution	Percentage Contributed
2008	\$ 4,292,429	115%
2009	5,761,340	63%

Asheville Regional Airport Authority

Funding Progress:

Actuarial Valuation Date	Actuarial Value of Assets (a)	Accrued Liability (AAL) Entry Age Normal (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a % of Covered Payroll ((b-a)/c)
6/30/2008	\$ -	\$ 752,739	\$ 752,739	0.00%	\$ 1,834,165	41.04%
6/30/2009	-	915,011	915,011	0.00%	2,545,647	35.94%

Employer Contributions:

Year ending June 30,	Annual Required Contribution	Percentage Contributed
2008	\$ 183,849	16.31%
2009	247,949	13.67%